



CIBC Builder Program Exclusive mortgage offers for



Complete your new home purchase with confidence, when and where it is most convenient for you

What you can expect from CIBC

- Mortgage approvals that are fully underwritten, inclusive of an appraisal completed at the time of application
- Preferred mortgage offers¹ guaranteed from the time of approval to closing, including capped rates up to 36 months
- A dedicated team of experienced CIBC Mobile Mortgage Advisors who specialize in the new home market
- Exclusive banking offers and personalized advice to help you achieve your goals
- Financial protection through Creditor Insurance for your CIBC Mortgage if you are unable to work due to a disability, experience involuntary job loss, are diagnosed with a covered critical illness, or in the event of your death²
- Up to 5% cash back³ options and amortization periods of up to 30 years⁴ with flexible payment options

Contact us today for expert advice that meets your unique needs



Dolly Dhillon
Mobile Mortgage Advisor
416 561-3490
1 855 219-5827
dolly.dhillon@cibc.com



Agnes Chek
Mobile Mortgage Advisor
416 518-9229
1 866 844-3819
agnes.chek@cibc.com

CIBC is not responsible for, and does not endorse the properties, products or services of the builder or any other person or company. ¹To be eligible for a capped rate mortgage offer, mortgage must fund within the maximum capped rate period specified in the mortgage contract. Rates only available on fixed-rate closed mortgages. Rates apply only to new mortgages of owner-occupied properties with an amortization of 25 years or less. Not available in combination with any other discounts, offers or promotions. Please contact your CIBC Mortgage Advisor for the most current rates. ²Creditor Insurance for CIBC Mortgages is optional creditor's group insurance underwritten by The Canada Life Assurance Company and administered by Canada Life and CIBC. This insurance is subject to eligibility conditions, limitations and exclusions (which are circumstances when benefits are limited or not paid) which are described in the Certificate of Insurance you receive upon enrolment. ³Cash back amounts of up to 5% available on the 5-year (or greater) fixed-rate closed mortgage loans. Other cash back offers also available on 3- and 4-year fixed-rate closed mortgage loans and the CIBC Variable Flex Mortgage[®] loan. Maximum cash back amount is \$50,000. Cash back is deposited the business day after closing and is repayable if mortgage loan is discharged, transferred or renewed before maturity date. Subject to credit approval. Other conditions and restrictions apply. Ask us for details. ⁴Some conditions apply. 30 years amortization is available on owner-occupied residences only. The maximum amortization period for an insured mortgage is 25 years; ask for details. Offers may be changed or withdrawn at any time without notice.

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CG00134 06/22

THE MORTGAGE COMMITMENT OR FINANCIAL CONFIRMATION

As your Daniels representative has explained to you, the next step in this exciting process is to finalize arrangements for financing. You must provide a MORTGAGE COMMITMENT letter that confirms that you have been approved for the necessary funds to complete the closing of the home (please note that pre-approvals do not fulfil this requirement).

Your MORTGAGE COMMITMENT must be from a SCHEDULE 1 BANK in an amount that totals the Purchase Price of the Unit, less your Deposits. If your mortgage lender cannot provide a mortgage commitment, please do not hesitate to contact our CIBC representatives, as they will provide mortgage approvals, for qualified buyers.

Please refer to your Agreement of Purchase and Sale Schedule G Paragraph 44. Financial Confirmation with respect to your obligations in this regard:

Paragraph 44 - FINANCIAL INFORMATION:

The Purchaser represents that the Purchaser is capable of obtaining the financing the Purchaser requires to enable the Purchaser to complete this transaction. The Purchaser hereby consents to the Vendor obtaining a consumer report containing credit and/or personal information for the purposes of this transaction. In addition, the Purchaser shall deliver to the Vendor, within 10 days of acceptance of this Agreement by the Vendor and thereafter within 14 days of demand from the Vendor or any agent thereof, all necessary financial and personal information required by the Vendor in order to evidence the Purchaser's ability to pay the balance of the Purchase Price on the Unit Transfer Date, including without limitation, written confirmation of the Purchaser's income and evidence of the source of the payments required to be made by the Purchaser in accordance with this Agreement and a mortgage commitment from one of the Schedule "I" banks in Canada with respect to this transaction of purchase and sale, all of the foregoing to be satisfactory to the Vendor in its sole, absolute and unfettered discretion. **Any failure by the Purchaser to comply with the provisions of this paragraph shall constitute a default by the Purchaser, pursuant to which the Vendor shall have the right to terminate this Agreement and take forfeiture of the Purchaser's deposit in accordance with the provisions of this Agreement.** In this regard, the Purchaser acknowledges and agrees that (a) the aforesaid information has been provided with the Purchaser's knowledge and consent that such information may be used by the Vendor, its consultants and its lending institution(s) for the purpose of arranging financing to complete the transaction contemplated by this Agreement and; (b) such information may remain on file by the Vendor for future reference.

If your mortgage will be for a lesser amount, or you will not be obtaining a mortgage, please provide a letter or a Statement of Account from your Bank (a Canadian Chartered Bank), Trust Company or Credit Union, Accountant, Financial Advisor or Planner verifying your investment portfolio statements from a Canadian Securities Dealer, which demonstrate that you have the funds available on deposit, or in liquid investments, to pay the Purchase Price of the Unit.

Please be sure to provide your financial institution a complete copy of your Agreement of Purchase and Sale, as they will need this detailed information to process your mortgage application.

Please note that we will contact your bank or lending institution to verify the accuracy and legitimacy of the mortgage commitment contents to ensure that it is provided in accordance with our requirements. Refer to the attached Mortgage Commitment Checklist that sets out the information you need to provide.

THE KITH CONDOMINIUMS
CONDOMINIUM UNITS MORTGAGE COMMITMENT CHECKLIST
(THIS INFORMATION IS INTENDED TO ASSIST YOUR FINANCIAL INSTITUTION)

In accordance with paragraph 44 (Financial Information) of the Agreement of Purchase and Sale, we confirm that your mortgage commitment must confirm that you have been approved for the required funds to close the unit. Additionally, your mortgage commitment must be from a Schedule 1 Bank.

ALL MORTGAGE COMMITMENTS MUST INCLUDE THE FOLLOWING INFORMATION:

PROPERTY

➤ **ADDRESS:** 5035 ERIN MILLS PARKWAY, SUITE _____, MISSISSAUGA, ON
 This letter will confirm that you qualify for a residential mortgage with the _____ (lender's name) with the following terms and conditions:

➤ **UNIT No.:** _____ **LEGAL UNIT No.:** _____ **LEGAL LEVEL:** _____

➤ **PURCHASER NAME:** _____
PLEASE NOTE THAT THE NAME(S) MUST BE THE SAME AS SHOWN ON THE AGREEMENT OF PURCHASE AND SALE

➤ **MORTGAGE COMMITMENT AMOUNT:** _____ **PURCHASE PRICE MINUS 15% DEPOSIT =** _____
THE MORTGAGE COMMITMENT AMOUNT AND THE DEPOSIT MUST ADD UP TO AT LEAST THE PURCHASE PRICE OF THE UNIT

FOR ANY PURCHASER WHO WILL HAVE A LOWER MORTGAGE AMOUNT AS THEY WILL BE PROVIDING ADDITIONAL DEPOSIT MONIES ON FINAL CLOSING, THE PURCHASER MUST PROVIDE VERIFICATION OF THE FUNDS TO COMPLETE THE PURCHASE.

THIS CAN BE IN THE FORM OF COPIES OF THE PURCHASER'S BANK ACCOUNT STATEMENTS FROM A CANADIAN CHARTERED BANK, TRUST COMPANY OR CREDIT UNION AND / OR THE PURCHASER'S INVESTMENT PORTFOLIO STATEMENTS FROM A CANADIAN SECURITIES DEALER, WHICH DEMONSTRATE THAT THE PURCHASER HAS THE FUNDS AVAILABLE ON DEPOSIT, OR IN LIQUID INVESTMENTS, TO PAY THE TOTAL PURCHASE PRICE. ALTERNATIVELY, A LETTER CAN BE PROVIDED FROM THE ABOVE MENTIONED FINANCIAL INSTITUTIONS, A SAMPLE OF WHICH IS PROVIDED ON THE FOLLOWING PAGE.

➤ **FIXED ANNUAL INTEREST RATE:** _____ (e.g. 5% per annum)
PREPAYMENT OPTION: _____ Closed to prepayment
 ➤ **TERMS OF MORTGAGE:** _____ 5 Years
AMORTIZATION: _____ 30 Years
APPROVAL CONFIRMATION IS VALID
 ➤ **UNTIL ANTICIPATED CLOSING DATE:** _____ December 2025

➤ **NAME, SIGNATURE AND CONTACT INFORMATION OF BANK ORGANIZATION PROVIDING MORTGAGE APPROVAL:**

_____	_____
NAME	BANK

PHONE NUMBER / EMAIL ADDRESS	CONTACT INFORMATION AND SIGNATURES ARE REQUIRED

PLEASE TAKE YOUR AGREEMENT OF PURCHASE AND SALE ALONG WITH THE CHECKLIST TO YOUR FINANCIAL INSTITUTION WHEN MAKING YOUR MORTGAGE COMMITMENT ARRANGEMENTS IN PREPARATION FOR YOUR FINANCING APPLICATION IT IS RECOMMENDED TO HAVE READY DOCUMENTS THAT ARE REQUIRED TO COMPLETE THE TRANSACTION.

DOCUMENT CHECKLIST

PURCHASE AND SALE AGREEMENT

CONFIRMATION OF YOUR DOWN PAYMENT

- SAVINGS OR INVESTMENTS STATEMENTS FOR THE LAST 90 DAYS
- SALE OF AN EXISTING PROPERTY – COPY OF THE SALE AGREEMENT
- GIFT LETTER – ACCOMPANIED BY SUPPORTING DOCUMENTS
- WITHDRAWAL FROM RRSP UNDER HOME BUYERS' PLAN

EMPLOYMENT AND INCOME VERIFICATION

- COPY OF LATEST PAY SLIP
- T4(s)
- LETTER OF EMPLOYMENT
- T1 GENERAL(S)
- NOTICE(S) OF ASSESSMENT (NOA)
- OTHER INCOME
 - LEGAL AGREEMENTS TO SUPPORT A SPOUSAL OR CHILD SUPPORT PAYMENT
 - OTHER COMPENSATION (DISABILITY PENSION, RENTAL INCOME, ETC.)

DO YOU CURRENTLY OWN YOUR HOME?

IF SO, INFORMATION RELATED TO YOUR EXISTING PROPERTY/PROPERTIES:

- RECENT MORTGAGE STATEMENT
- MOST RECENT PROPERTY TAX BILL/STATEMENT
- DOCUMENTS VERIFYING HEATING COSTS AND CONDO FEES
- LEGAL DESCRIPTION OF YOUR PROPERTY
(YOU CAN FIND THIS ON YOUR PROPERTY TAX STATEMENT OR ORIGINAL PURCHASE AGREEMENT)

OTHER INFO THAT MAY BE REQUIRED

- LAWYER INFORMATION



LIST OF ACCEPTABLE LENDERS

- B2B Bank
- BMO Financial Group
- Bridgewater Bank
- Caisse populaire acadienne Itée (UNI Financial Cooperation)
- Canadian Tire Bank
- Canadian Western Bank
- CIBC
- Coast Capital Savings Federal Credit Union
- CS Alterna Bank
- Desjardins Group
- Equitable Bank
- Exchange Bank of Canada
- Fairstone Bank of Canada
- First National
- General Bank of Canada
- Haventree Bank
- Home Bank (Home Capital Group Inc. & Home Trust)
- HomeEquity Bank
- HSBC Bank Canada
- ICICI Bank Canada
- Laurentian Bank of Canada
- Manulife Bank of Canada
- MCAP (associated with BMO)
- Meridian Credit Union
- Motusbank
- National Bank of Canada
- People's Bank of Canada
- President's Choice Bank
- RFA Bank of Canada
- Rogers Bank
- Royal Bank of Canada
- Simplii Financial
- Shinhan Bank Canada
- Tangerine
- TD Bank Group
- The Bank of Nova Scotia
- Vancity Community Investment Bank
- VersaBank
- Wealth One Bank of Canada

Source: <https://cba.ca/member-banks>

**SAMPLE LETTER REGARDING
CONFIRMATION OF ADDITIONAL DEPOSITS**

Logo of Financial Institution
Name of Financial Institution
Address of Financial Institution
Contact Telephone Numbers

Date:

DANIELS HR CORPORATION
130 Queens Quay East
West Tower, 8th Floor
Toronto, ON M5A 0P6

Attention: Teresa Lau, Director, Corporate Accounting

**Agreement of Purchase and Sale (“Agreement”) Between
[HOMEOWNER NAME(S)] and DANIELS HR CORPORATION
For Suite_____, The Kith Condominiums
Municipal Address: 5035 Erin Mills Parkway, Mississauga ON**

FINANCIAL CONFIRMATION

This letter will confirm that the above-mentioned client has financial assets in excess of:

\$ _____,
which amount is the required **additional deposits** to complete the property purchase, after subtracting the mortgage commitment amount, and the scheduled deposits, from the Purchase Price shown on the Agreement.

Signature of Authorized Representative of Financial Institution

Name of Representative of Financial Institution

**CONTACT INFORMATION AND
SIGNATURES ARE REQUIRED**

**SAMPLE LETTER REGARDING
FINANCIAL CONFIRMATION: PROOF OF FUNDS**

Logo of Financial Institution
Name of Financial Institution
Address of Financial Institution
Contact Telephone Numbers

Date:

DANIELS HR CORPORATION
130 Queens Quay East
West Tower, 8th Floor
Toronto, ON M5A 0P6

Attention: Teresa Lau, Director, Corporate Accounting

FINANCIAL CONFIRMATION

This letter is to confirm that [Purchaser] has been banking with [Financial institution] since [Date] and is in good standing with no outstanding debts and all obligations are up to date. As of this date, [date] we also confirm that [Purchaser] has sufficient funds to purchase the following property without the need for mortgage financing:

Project Site: DANIELS HR CORPORATION
Location: For Suite _____, The Kith Condominiums
Municipal Address: 5035 Erin Mills Parkway, Mississauga ON

Purchase Price:
Closing Date:

Should you require further information, please feel free to contact me at [telephone number].

Sincerely,

Signature of Authorized Representative of Financial Institution

Name of Representative at Financial Institution

Title

Contact Email

Contact Telephone

**CONTACT INFORMATION AND
SIGNATURES ARE REQUIRED**

**SAMPLE LETTER REGARDING
GIFT LETTER**

DATE:

To Whom It May Concern,

This letter confirms that the undersigned is making a financial gift of \$ _____ to:

_____ (name of recipients)

for the use towards the purchase of the property located at:

_____ (address, city, province)

We, the undersigned recipients and donors, hereby certify that:

- These funds are a genuine gift from the donors and do not ever have to be repaid

RECEIPTS:

Name: _____ Name: _____

Signature: _____ Signature: _____

Donors:

Name: _____ Name: _____

Signature: _____ Signature: _____

Relationship _____ (to recipient) Relationship _____ (to recipient)

Date: _____ Date: _____

Address: _____ Address: _____

City, Prov. _____ City, Prov. _____
